GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – Extension of Special Package of incentives to M/s Asian Paints Limited for their proposed Paint Manufacturing facility in Pudi Village, Industrial Cluster(Non SEZ), Rambilli Mandal, Visakhapatnam District under Industrial Investment Promotion Policy (IIPP) 2010-15 as a Mega Project – Amendment to G.O. Ms. No.78 Ind. & Com.(Policy & Investment) Department Dt:15.09.2015 – Orders - Issued.

INDUSTRIES & COMMERCE (Policy & Investment) DEPARTMENT

G.O.MS.No. 58 Dated: 03-05-2016

Read the following:-

1. G.O. Ms. No.78 Ind. & Com.(Policy & Investment) Department Dt:15.09.2015.
2. email received from the Head Corporate Affairs, Asian Paints Limited, New Delhi.

>><<

O R D E R:-

In the circumstances stated in the reference 2nd cited by M/s. Asian Paints Limited, the following amendment is issued to the para No.5(i) of the G.O. Ms. No.78, Industries & Commerce (Policy & Investment) Department, Dt:15.09.2015, as per the MOU entered by Government of Andhra Pradesh with M/s. Asian paints Limited on 10.03.215 :

AMENDMENT

For	Read as
(i) 100% reimbursement of VAT/State Goods and Services Tax (SGST) on the eligible capital investment, for a period of 12 years starting from the date of commercial production, subject to the condition that M/s Asian Paints Limited achieves 70% of the proposed investment of Rs. 1750 Crore within a period of (5) years from the **commencement of construction**. In the event of any further changes to the proposed GST of levy of any taxes of similar nature in lieu of VAT/SGST, the benefit envisaged herein shall continue. Total reimbursement would be scalled down to the extent of concessions (other than accelerated depreciation), if any, offered by the Government of India.	(i) 100% reimbursement of gross VAT/ State Goods and Services Tax (SGST) of 100% of the eligible capital investment, for a period of 12 years starting from the date of commercial production, subject to the condition that M/s. Asian Paints Limited achieves 70% of the proposed investment of Rs. 1750 Crore within a period of (5) years from the **commencement of construction**. In the event of any further changes to the proposed GST of levy of any taxes of similar nature in lieu of VAT/SGST, the benefit envisaged herein shall continue. Total reimbursement would be scalled down to the extent of concessions (other than accelerated depreciation), if any, offered by the Government of India.

2. The Director of Industries/ the Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation, Government of Andhra Pradesh, Hyderabad shall take necessary action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

S.S.RAWAT
SECRETARTY TO GOVERNMENT & CIP

To
The Director, of Industries, Government of Andhra Pradesh, Hyderabad.
The Vice Chairman & Managing Director, APIIC, Hyderabad.

(P.T.O)

M/s Asian Paints Limited, through the Commissioner of Industries,
Government of Andhra Pradesh, Hyderabad.

Copy to:

The Revenue (CT) Department.
The Revenue (Registration) Department.
The Energy Department.
The Irrigation (Reforms) Dept.
The Law (H) Department.
The Accountant General, Andhra Pradesh, Hyderabad
The Commissioner of Commercial Taxes, Hyderabad
The Chairman & Managing Director, APTRANSCO., Hyderabad
The Managing Director, APSPDC Ltd., Visakhapatnam
The District Collector, Visakhapatnam.
The General Manager, District Industries Centre, Visakhapatnam
P.S. to Principal Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Secretary to Government & CIP, Ind. & Com. Dept.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER